



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
Thursday, May 6, 2004
(Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 5,557	\$ 5,960	\$ 6,392	\$ 7,224
Tax and Loan Note Accounts (Table V)	14,040	13,501	34,044	27,735
Total Operating Balance	\$ 19,597	\$ 19,462	\$ 40,436	\$ 34,960

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Agriculture Loan Repayments (misc)	\$ 31	\$ 134	\$ 4,775	Commodity Credit Corporation programs ..	\$ 18	\$ 112	\$ 20,108
Commodity Credit Corporation programs ..	24	138	7,658	Defense Vendor Payments (EFT)	623	3,366	139,614
Customs and Certain Excise Taxes	84	486	16,091	Education Department programs	215	958	44,931
Deposits by States:				Energy Department programs	99	318	15,246
Supplemental Security Income	0	15	2,712	Federal Employees Insurance Payments ..	93	875	24,630
Unemployment	1,220	7,592	18,509	Fed. Highway Administration programs ...	75	300	15,240
Education Department programs	38	225	10,645	Federal Salaries (EFT)	95	713	77,189
Energy Department programs	4	64	3,973	Food and Nutrition Service (misc)	107	396	14,594
Estate and Gift Taxes	88	414	14,987	Food Stamps	78	362	12,426
Federal Reserve Earnings	0	266	11,968	GSA programs	59	405	10,946
Foreign Deposits, Military Sales	36	844	6,473	Health and Human Services Grants (misc)	239	1,086	42,335
FTD's Received (Table IV)	537	7,784	307,118	Housing and Urban Development programs	94	2,335	31,823
Housing and Urban Development programs	2	76	5,943	Interest on Treasury Securities	1	331	69,035
Individual Income and Employment				Justice Department programs	36	327	8,352
Taxes, Not Withheld	205	1,370	186,807	Labor Dept. prgms (excl. unemployment) .	58	171	7,770
Interest recd from T&L Depositories	2	6	82	Medicaid	927	2,817	104,104
Justice Department programs	5	65	2,546	Medicare	878	4,102	176,705
Postal Service	416	1,764	60,072	NASA programs	68	282	7,457
Public Debt Cash Issues (Table III-B)	68,226	69,868	2,753,062	Postal Service Money Orders and Other ..	153	703	29,517
Other Deposits:				Public Debt Cash Redemp. (Table III-B) ..	65,935	71,112	2,515,467
Federal Housing Admin: Note Sales	75	125	1,325	Social Security Benefits (EFT)	0	21,635	241,489
				Temporary Assistance for Needy			
				Families (HHS)	55	211	10,974
				Unemployment Insurance Benefits	103	592	28,654
				Veterans Affairs programs	165	384	11,159
				Other Withdrawals:			
				Federal Railroad Admin.	-573	-573	305
				Thrift Savings Plan Transfer	67	130	12,366
				Transportation Security Admin. (DHS) ..	4	9	1,211
Total Other Deposits	75	217	14,830				
Change in Balance of Uncollected							
Funds (closing balance \$90)	2	123	30				
Transfers from Depositories	1,680	45,092	1,050,745	Unclassified	2,446	12,911	204,604
Total Federal Reserve Account	72,676	136,543	4,479,024	Total, Other Withdrawals	1,944	19,553	488,530
Tax and Loan Note Accounts:				Transfers to Depositories	962	3,931	332,396
FTD's Received (Table IV)	1,257	21,156	704,653	Total Federal Reserve Account	73,079	137,378	4,480,692
Transfers from Federal Reserve Account				Tax and Loan Note Accounts:			
(Table V)	962	3,931	332,396	Transfers to Federal Reserve Account			
Total Tax and Loan Note				(Table V)	1,680	45,092	1,050,745
Accounts (Table V)	2,219	25,088	1,037,049				
Total Deposits (excluding transfers)	\$ 72,253	\$ 112,607	\$ 4,132,933	Total Withdrawals (excluding transfers)	\$ 72,118	\$ 133,447	\$ 4,148,296
				Net Change in Operating Cash Balance	\$ 135	\$ -20,840	\$ -15,363

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in an account at the Federal Reserve Bank of New York and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury.

Note: The Daily Treasury Statement (DTS) is available by 4:00 p.m. the following business day on the Financial Management Service (FMS) website www.fms.treas.gov/dts. For more information, call the Cash Forecasting Division at 202-874-9790. The DTS is also available on the Department of Commerce's "State of the Nation" website: <http://www.stat-usa.gov/sotn>. For more information regarding this system, please call 202-482-1986.

Thursday, May 6, 2004

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value)							
Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 65,865	\$ 65,865	\$ 2,163,918
Regular Series	\$ 68,100	\$ 68,099	\$ 2,041,344	Notes	0	0	258,441
Cash Management Series	0	0	140,007	Bonds	0	0	12,499
Notes	0	-1	490,120	Federal Financing Bank	0	0	0
Bonds	0	0	0				
Inflation - Indexed Securities Increment	41	242	2,576	Nonmarketable:			
Federal Financing Bank	0	0	0	Depository Compensation Security	0	0	32,066
Nonmarketable:				United States Savings Securities	59	249	7,845
Depository Compensation Security	0	0	17,075	Government Account Series	109,015	459,050	23,124,278
United States Savings Securities:				Domestic Series	0	0	99
Cash Issue Price	32	161	6,493	Foreign Series	0	0	5,226
Interest Increment	0	501	4,743	State and Local Series	11	4,994	67,044
Government Account Series	112,126	459,191	23,241,151	Other	0	4	395
Domestic Series	0	0	99				
Foreign Series	0	0	950				
State and Local Series	294	1,810	77,128				
Other	0	0	435				
Total Issues	\$180,594	\$ 530,003	\$ 26,022,121	Total Redemptions	\$174,950	\$ 530,162	\$ 25,671,811
				Net Change in Public Debt Outstanding	\$ 5,644	\$ -160	\$ 350,310

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Issues:			
Public Debt Issues (Table III-A)	\$180,594	\$ 530,003	\$ 26,022,121
Premium on New Issues	0	0	377
Discount on New Issues:			
Bills (-)	200	200	5,723
Bonds and Notes (-)	0	0	-1,761
Depository Compensation Security (-)	0	0	17,075
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	112,126	459,191	23,241,151
Interest Increment on United States Savings Securities (-)	0	501	4,743
Inflation - Indexed Securities Increment	41	242	2,506
Total Public Debt Cash Issues			
Deposited in Federal Reserve Account	68,226	69,868	2,753,062
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	174,950	530,162	25,671,811
Premium on Debt Buyback Operation	0	0	0
Discount on Debt Buyback Operation (-)	0	0	0
Depository Compensation Security (-)	0	0	32,066
Federal Financing Bank (-)	0	0	0
Government Account Transactions (-)	109,015	459,050	23,124,278
Total Public Debt Cash Redemptions			
Withdrawn from Federal Reserve Acct.	\$ 65,935	\$ 71,112	\$ 2,515,467

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes	\$ 1,702	\$ 29,550	\$ 876,850
Individual Estimated Income Taxes	1	6	3,995
Railroad Retirement Taxes	14	82	2,443
Excise Taxes	18	116	38,164
Corporation Income Taxes	27	152	116,747
Federal Unemployment Taxes	30	143	5,519
Estate and Gift Taxes & Misc IRS Rcpts.	1	9	396
Change in Balance of Unclassified Taxes	42	347	500
Total	\$ 1,834	\$ 30,405	\$ 1,044,615
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	94	701	20,240
Collector Depositories	443	7,082	286,878
Tax and Loan Accounts	1,257	21,156	704,653
Inter-agency Transfers	40	1,465	32,844

TABLE III-C—Debt Subject to Limit

Balance Transactions	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Debt Held by the Public	\$ 4,159,105	\$ 4,156,472	\$ 4,158,978	\$ 3,924,090
Intragovernmental Holdings	2,974,525	2,971,514	2,974,811	2,859,230
Total Public Debt				
Outstanding	7,133,630	7,127,986	7,133,789	6,783,320
Less: Debt Not Subject to Limit:				
Other Debt	514	514	514	516
Unamortized Discount	44,206	44,033	43,708	45,427
Federal Financing Bank	0	0	0	0
Plus: Other Debt Subject to Limit				
Guaranteed Debt of Government Agencies	145	133	133	265
Total Public Debt Subject to Limit	\$ 7,089,055	\$ 7,083,572	\$ 7,089,700	\$ 6,737,642
Statutory Debt Limit	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000	\$ 7,384,000

Act of May 27, 2003, permanently increased the statutory debt limit to \$7,384 billion.

Unamortized Discount represents the discount adjustment on Treasury bills and zero-coupon bonds (amortization is calculated daily).

TABLE V—Tax and Loan Note Accounts by Depository Category

Balance Transactions	Type of Depository			Total
	A	B	C	
Opening Balance Today	\$ 47	\$ 185	\$ 13,268	\$ 13,501
Deposits:				
Taxes Received (Table IV)	4	29	1,225	1,257
Transfers to Depositories	6	2	954	962
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	1,372	1,372
Depository Initiated	0	8	300	308
Special Direct Investment	0	0	0	0
Term Investment	0	0	0	0
Closing Balance Today	\$ 1/54	\$ 208	\$ 13,778	\$ 14,040

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 7	\$ 12	\$ 184,585
Business	54	378	40,656

¹/Includes a Reclassification of the types of depositories